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Notice of intention to exercise transitional provision

Clause 10, Part 2 of Schedule 1, Incorporated Societies Regulations 2023

As amended by the Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025

Incorporated society name

Society number

New Zealand Business Number (NZBN)

1. I confirm that the society:

- is a residents' association, and
- owns common property, and
- is applying to reregister under the Incorporated Societies Act 2022 (2022 Act), and
- is retaining a clause in its constitution permitting the distribution of surplus assets to members upon winding up.

2. I also confirm that the society is aware that this transitional provision ends on 5 October 2028 and by that date will either:

- comply with the surplus assets provisions in the 2022 Act (by revising its constitution to nominate a not-for-profit entity), or
- convert to an alternative ownership structure.

Signature

Signatory's name

Designation

☐

Officer

☐

Authorised agent (Accountant/Lawyer etc)

Date signed